



Date: 18/09/2023

## Technical Picks

Punjab Chemicals & Crop Protection Limited	
Reco Price	₹ 1150
<b>Buy Call</b>	
Target Price	₹ 1231
Stop Loss	₹ 1112
Time Frame	1 month

### Rationale for Recommendation

Stock has broken 50 & 200 days EMAs on daily timeframe with strong momentum. Stock has form bullish poll & flag pattern on daily timeframe. It has form positive divergence of EMAs on daily timeframe. Stock has form hammer candlestick pattern on 30 minutes timeframe. RSI divergence looks good on chart.